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Government of Saskatchewan

Annual Report 1981-1982

Saskatchewan Continuing Education

Student Aid Fund

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Annual Report of the Saskatchewan Student Aid Fund

For the period April 1, 1981 through March 31, 1982

To The Honourable C. Irwin McIntosh
Lieutenant Governor of the Province of Saskatchewan

Sir:
I have the honour to transmit herewith the Annual Report of the Saskatchewan Student Aid Fund for the year ending March 31, 1982.

Respectfully submitted,

Gordon Currie

The Honourable Gordon Currie
Minister of Continuing Education
Regina
September 14, 1982

To The Honourable Gordon Currie
Minister of Continuing Education

Sir:
I have the honour to submit for your consideration the Annual Report of the Saskatchewan Student Aid Fund for the year ending March 31, 1982.

Respectfully submitted,

Ray Clayton
Acting Deputy Minister of Continuing Education
Regina
September 14, 1982

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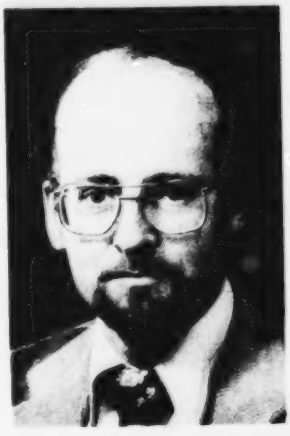

Contents

Introduction	2
Canada Student Loans Plan	2
Appeals Committee	2
Saskatchewan Student Loans Plan	2
Saskatchewan Student Bursary Plan	2
Other Awards	2
Other Activities	4
Statistical Tables	4
Financial Information	5

Introduction

The Saskatchewan Student Aid Fund is administered by a Board of Trustees consisting of the Deputy Minister of Continuing Education, the Deputy Minister of Finance and one other person appointed by the Lieutenant Governor in Council upon the recommendation of the Minister of Education.

The Saskatchewan Student Aid Fund was established in 1949 by the provincial government with an initial investment of $1 million. By May, 1962, the investment capital had increased to its present level of $3 million because of greater interest in advanced education. Prior to 1964 the fund was used primarily to provide loans to Saskatchewan's post-secondary students.

Canada Student Loans Plan

In 1964 the Canada Student Loans Plan was introduced by the Federal Government to provide interest-free loans to full-time students enrolled in designated post-secondary educational institutions in programs of at least 12 weeks' duration. Although this is a Federal plan, the Student Services Branch of the Department of Continuing Education is the designated issuing authority for the Province of Saskatchewan.

This plan provides loans to a maximum of $56.25 per week of study to eligible students. The lifetime loan maximum is $9,800 for a student's post-secondary education. After the Student Services Branch has determined an applicant's need for a loan, the student deals directly with a bank, credit union or other chartered lending institution. The loan is interest-free while the recipient is a full time student and for an additional six-month period following graduation or discontinuation of studies. The student repays the loan by regular monthly payments over a maximum time period of 9½ years. Interest charged is not to exceed the prime interest rate as at the date of the student's repayment agreement with the lending institution.

In determining the applicant's financial need under the Canada Student Loans Plan, the Student Services Branch applies federal administrative criteria in a standard assessment. If there is a significant change in the student's financial circumstances, or that of the parents, the student may request that the award be reassessed by the Student Services Branch. If the student's request is within the scope of the administrative guidelines of the student aid program, additional assistance will be granted.

Appeals Committee

If, however, the basis of the student's appeal falls beyond the scope of the standard administrative criteria, or if the student is dissatisfied with the reassessment by the Student Services Branch, he or she may request that the case be reviewed by an appeals committee. The committee, established by the Minister of Continuing Education, consists of representatives from government, educational institutions, and student's unions. It may recommend to the Minister the granting of assistance in special cases. During 1981-82, 119 appeal cases were reviewed. In 49 of these cases, the committee recommended that additional assistance be granted.

Table 1 lists the numbers and amounts of Canada Student Loans during 18 complete years of operation.

Saskatchewan Student Loans Plan

In order to assist full time students who are ineligible for Canada Student Loans because of entrance requirements or the duration of their program of studies, the provincial government established the Saskatchewan Student Loans Plan. This plan, introduced in 1971-72, is funded through the Saskatchewan Student Aid Fund and provides loans to a maximum of $56.25 per academic week. These loans are available only to persons studying in Saskatchewan.

The Student Services Branch is responsible for the administration, payment and collection of any loans authorized under this program. Loans are interest-free while the recipient is in full time attendance at an approved institution, for a six-month period after graduation or discontinuation, and for an additional one month for every $50 borrowed. If the interest-free period is allowed to expire, nine per cent interest per annum is charged on the unpaid principle balance.

Table 2 lists the numbers and amounts of Saskatchewan Student Loans during 11 complete years of operation.

Saskatchewan Student Bursary Plan

The Saskatchewan Student Bursary Plan was introduced by the Provincial Government in 1971-72. Under the plan, non-repayable bursary assistance is granted in conjunction with Canada and Saskatchewan Student Loans on a demonstrated need basis. These awards are not tenable outside the province if a similar course of study is offered in Saskatchewan. Bursary assistance commenced at the assessed need of $1,000 and was granted in combination with a loan above this level up to a maximum of $56.25 per academic week.

Table 3 lists the numbers and amounts of Saskatchewan Student Bursaries during 11 complete years of operation.

Other Awards

The Student Services Branch is also responsible for the administration of other scholarship and bursary plans, often in conjunction with other departments and agencies. Funds were provided from the Saskatchewan Student Aid Fund for the following programs in 1981-82:

The Department of Continuing Education:

Technical Institute and Technical Institute Entrance Scholarships: During 1981-82, Technical Institute Scholarships valued at $170 for students in certificate programs and $340 for students in diploma programs were granted at the province's three technical institutes. Technical Institute Entrance Scholarships, intended to attract top high school graduates to the institutes and to recognize their academic achievement, were valued at $500 for certificate program students and $960 for diploma program students. A total of $78,760 in scholarships was awarded to 311 students at Kelsey Institute, Saskatchewan Technical Institute, and Wascana Institute.

French Language Study Fellowship: Fellowships to a maximum of $2,000 are available to full time students enrolled in a post-secondary program offered in French. This year, 80 bursary units totalling $95,025 were granted. The Student Aid Fund is reimbursed by the Secretary of State.

French Language Travel Bursaries: This program is intended to defray transportation costs for students in French Language courses at approved universities outside Saskatchewan. In 1981-82, 10 students were awarded a total of $4,179. Expenditures were reimbursed by the Federal Secretary of State.

Edward Schreyer Multicultural Scholarship: This program provides two students with a $1,000 graduate scholarship. Students must be enrolled in programs involving cultural study.

Other Awards: Two D.R. Simmons Scholarships of $500 each are available to graduating Grade 12 students of Indian or Metis ancestry.

One James Dickson Scholarship of $500 is available annually to a graduating Grade 12 student of black ancestry.

Fuhrmann Emergency Loan Program: This loan program was established with a $12,000 donation from the Fuhrmann family of Regina. It provides short-term loans of up to $400 for full-time students at the three technical institutes. The loans are interest-free if repaid within 90 days. During the seven years of operation, the following amounts were authorized:

1975-76	$ 2,415
1976-77	5,155
1977-78	7,958
1978-79	6,025
1979-80	19,985
1980-81	16,128
1981-82	13,065

The Department of Education

General Proficiency Awards: Scholarships of $200 each are awarded to Grade 12 graduates with high scholastic standings. Each high school is allocated one award for every 11 students enrolled in Grade 12. In 1981-82, 1,342 students received awards totalling $268,400. In addition, 21 students received awards of $400 each for travel expenses under the West German Exchange Program.

French Language Teacher Bursaries: Awards to a maximum of $850 are available to teachers taking university classes in order to improve their techniques in the teaching of French, and to third and fourth year education students majoring in French. In 1981-82, 184 bursary units totalling $102,565 were awarded. Expenditures were reimbursed by the Federal Secretary of State.

College Mathieu Bursaries: This program is intended to defray residence costs for students at College Mathieu in Gravelbourg. In 1981-82, $100,760 was authorized to 44 students. The Student Aid Fund is partially reimbursed by the Federal Secretary of State.

Teacher Upgrading Bursaries: This program provides bursaries of up to $600 to assist teachers in obtaining training in specialized fields in which there is a shortage of qualified teachers. In 1981-82, bursary units totalling $94,750 were awarded.

Saskatchewan Urban Native Teacher Education Program (SUNTEP): This program is designed to provide bursaries to assist people of Indian and Metis ancestry in continuing their education in a teacher training program. In 1981-82, 74 students were awarded $475,757.

University Scholarships

Funds are allocated from the Student Aid Fund to the University of Regina and the University of Saskatchewan for awarding of undergraduate and graduate scholarships. In 1981-82, awards totalling $373,205 were granted to students at the University of Regina and $1,442,022 was granted to students at the University of Saskatchewan.

The Department of Health

The Department of Health provides bursary assistance to students in public health specialties in which there are shortages of qualified persons in Saskatchewan. The recipients attend out-of-province institutions for training that is not available here. The bursaries provide for tuition, books, and living allowances. A return-service commitment is attached to these bursaries. In 1981-82, $260,725 was awarded to 84 students.

The Department of Agriculture

Veterinary Medicine Fellowship: Students enrolled in post-graduate studies in veterinary medicine at the University of Saskatchewan, particularly in the area of food-animal practice, are eligible for fellowships to cover tuition, books and living expenses. In 1981-82, $34,000 was awarded to six students.

Duke of Edinburgh Research Fellowship: One new fellowship of not more than $7,500 is awarded annually to a student from a developing Commonwealth country to pursue post-graduate agriculture research at the University of Saskatchewan. The fellowship may be received for a second year of study.

The Saskatchewan Research Council

Grants of $6,500 each are made available to assist three graduate students at the University of Regina or the University of Saskatchewan who are undertaking projects closely related to the work of Saskatchewan Research Council.

The Provincial Library

A bursary valued at $3,000 and a fellowship valued at $1,000 are awarded annually to two students enrolled in graduate courses in library science. Recipients return to Saskatchewan to work for a period of two years following graduation.

The Department of Social Services

Bursaries to cover the cost of tuition, books, living expenses, and transportation costs are available to employees of non-government social services agencies who are seeking further training in social work. The recipients must return to work for the social services agency for at least two years. In 1981-82, two recipients were granted $16,820 in total.

The Department of Co-operation and Co-operative Development

Bursaries are available to encourage students to pursue studies in co-operation and co-operatives. In 1981-82, $10,000 was awarded to three students.

Other Activities

On behalf of the Saskatchewan Student Aid Fund, the Student Services Branch processed applications for loans, scholarships, and bursaries. In addition, it continued collecting payments, occasionally with the help of collection agencies, on loans granted from the Fund in previous years. In 1981-82, payments totalling $87,150 were processed.

Statistical Tables

Table 1

Summary of Canada Student Loans

Year	No. of Loans	Total Amount
1964-65	2,992	$1,888,445
1965-66	4,866	3,317,604
1966-67	5,965	4,543,085
1967-68	7,377	5,980,941
1968-69	8,282	6,564,848
1969-70	9,747	8,591,290
1970-71	10,318	8,949,955
1971-72	9,262	7,671,005
1972-73	8,111	7,067,227
1973-74	7,349	6,413,481
1974-75	5,736	5,594,950
1975-76	5,708	5,328,719
1976-77	5,268	5,436,920
1977-78	5,543	7,325,835
1978-79	5,776	7,884,095
1979-80	4,852	6,704,975
1980-81	5,393	7,812,560
1981-82	5,401	8,676,795

Table 2

Summary of Saskatchewan Student Loans

Year	No. of Loans	Total Amount
1971-72	231	$184,356
1972-73	506	314,597
1973-74	451	312,218
1974-75	459	317,104
1975-76	176	138,790
1976-77	92	69,755
1977-78	98	104,815
1978-79	136	137,960
1979-80	42	54,126
1980-81	71	62,855
1981-82	27	25,630

Table 3

Summary of Saskatchewan Student Bursaries

Year	No. of Bursaries	Total Amount
1971-72	2,005	$ 627,550
1972-73	3,784	1,078,487
1973-74	4,670	1,463,036
1974-75	4,113	1,412,620
1975-76	3,657	1,665,973
1976-77	4,118	2,021,670
1977-78	4,199	2,161,265
1978-79	4,430	2,773,814
1979-80	3,535	2,533,375
1980-81	3,981	3,424,213
1981-82	4,420	4,225,915

Table 4

Summary of Awards, 1981-82

Program	Number of Awards	Amount
Canada Student Loans	5,401	$8,676,795
Saskatchewan Student Loans	27	25,630
Saskatchewan Student Bursary	4,420	4,225,915
Department of Continuing Education	450	192,529
Department of Education	1,982	1,050,632
University of Saskatchewan	929	1,442,022
University of Regina	470	373,205
Department of Health	84	260,725
Department of Agriculture	6	34,000
Saskatchewan Research Council	3	19,500
Provincial Library	1	3,000
Department of Social Services	2	16,820
Department of Co-operation and Co-operative Development	3	10,000

Financial Information

Auditor's Report

To the Members of the Legislative Assembly of the Province of Saskatchewan:

I have examined the balance sheet of the Saskatchewan Student Aid Fund as at March 31, 1982 and the statement of revenue, expenditure and unrestricted fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1982 and the results of its operations for the year then ended in accordance with the fund's stated accounting policies which have been applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.
Provincial Auditor.

Regina, Saskatchewan
September 14, 1982

Statement 1 — Saskatchewan Student Aid Fund Balance Sheet

As at March 31

	1982	1981
Assets		
Cash in bank	$ 1,342,590	$ 1,191,445
Loans receivable (Note 2)	198,912	261,342
Bursaries and scholarships receivable (Note 1(b))	2,572	2,073
Reimbursements receivable	360,775	295,762
Fuhrmann emergency loans receivable	10,798	13,529
Accrued interest on investments (Note 1 (c))	149,135	214,173
Accrued interest on loans (Note 1 (a))	17,012	14,872
Investments (Note 1 (c))		
Bonds (market value 1982 — $3,622,249; 1981 — $4,000,449)	5,019,000	5,284,000
Short term investments	4,119,543	4,482,817
	$11,220,337	$11,760,013
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	$ 59,541	$ 1,521
	59,541	1,521
Fund Balances:		
Restricted		
Transfer from School Lands Fund	2,000,000	2,000,000
Transfer from Education Fund	1,000,000	1,000,000
Contribution for loans from legislative appropriations	656,500	656,500
Queen Elizabeth II Scholarship Fund	24,000	24,000
Fuhrmann Emergency Loan Fund	12,000	12,000
Peter D. Stewart Scholarship Fund	300	300
Unrestricted fund balance (Statement 2)	7,467,996	8,065,692
	11,160,796	11,758,492
	$11,220,337	$11,760,013

(See accompanying notes to the financial statements)

Statement 2 — Saskatchewan Student Aid Fund Statement of Revenue, Expenditure and Unrestricted Fund Balance

Year Ended March 31

	1982	1981
Revenue		
Department of Continuing Education — student assistance grant	$ 5,000,000	$ 5,000,000
Interest		
Investments	1,577,446	1,272,369
Student loans (Note 1 (a))	76,757	59,888
Federal reimbursements		
Second language program	246,769	197,633
Bursary repayments by other agencies (Note 1 (b))	118,861	112,784
	7,019,833	6,642,674
Expenditure		
Bursaries and scholarships awarded — Schedule 1 (Note 1 (b))		
Department of Education and Continuing Education	5,456,011	4,308,197
Other agencies	2,159,272	2,018,623
	7,615,283	6,326,820
Provision for doubtful accounts	2,246	4,139
	7,617,529	6,330,959
Excess of revenue over expenditure	(597,696)	311,715
Unrestricted fund balance, beginning of year	8,065,692	7,753,977
Unrestricted fund balance, end of year — to Statement 1	$7,467,996	$8,065,692

(See accompanying notes to the financial statements)

Saskatchewan Student Aid Fund
Notes to Financial Statements

March 31, 1982

1. Major Accounting Policies

(a) Loans receivable become repayable after a six-month period following discontinuance of studies or graduation. Payments on loans are first applied to outstanding loans principle, then to interest.

Simple interest is charged on loans following an interest free period which consists of six months plus one additional interest free month for every $50 of loan principle.

(b) Bursaries and scholarships awarded are subject to the condition that the students must be in full time attendance on the date the awards are issued and, in certain instances, there is a service commitment to the Province. When the conditions are not met by the student, all or a portion of the bursary or scholarship is recoverable from the student.

Bursaries and scholarships awarded by the Department of Education and Continuing Education are, when deemed recoverable, recorded as receivables of the Fund.

Other government departments, agencies and other organizations which administer bursaries and scholarships carry such receivables in their records and remit collections to the Student Aid Fund. At March 31, 1982 the principal portion of these receivables amounted to approximately $423,000.

(c) Investments in bonds are carried at par value while short-term investments are carried at cost. Premiums or discounts on the purchase of long-term securities are charged to expenditure or recorded as revenue in the year of purchase. Interest on investments is recorded on the accrual basis.

(d) In accordance with established government practice the Fund does not bear any administrative, occupancy or loan collection costs and no provision for these costs is reflected in these financial statements.

(e) The 1981 figures on schedule 1 have been amended to reflect the 1982 breakdown.

2. Loans Receivable

	1982	1981
Loans outstanding, beginning of year	$ 287,044	$ 318,247
Add: New loans during the year	25,630	86,975
Deduct: Loan repayments received	(87,150)	(112,643)
Loans written off	(2,605)	(5,535)
	222,919	287,044
Less allowances for uncollective loans	(24,007)	(25,702)
Loans outstanding, end of year	$ 198,912	$ 261,342

Schedule 1 — Saskatchewan Student Aid Fund Schedule of Bursaries and Scholarships Awarded

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

	1982	1981
Bursaries and scholarships awarded by the Departments of Continuing Education and Education		
Saskatchewan student bursary program	$ 4,225,915	$ 3,424,213
General proficiency awards	268,400	266,000
Second language program	201,769	197,533
College Mathieu special project	100,760	92,095
Saskatchewan Institute scholarships	78,760	78,510
Teacher education bursaries	94,750	84,805
James Dickenson award	1,000	—
Don Simmons Memorial award	500	1,000
Edward Schreyer Multi-Cultural scholarship	—	2,000
Exchange student bursaries	8,400	7,600
SUNTEP bursaries	475,757	154,441
	5,456,011	4,308,197
Bursaries and scholarship awarded by other agencies		
University of Saskatchewan	1,442,022	1,373,172
University of Regina	373,205	324,149
Department of Health	260,725	233,275
Veterinary bursaries	34,000	45,000
Sask. Research Council	19,500	18,000
Provincial Library	3,000	4,000
Department of Social Services	16,820	16,009
Department of Co-operation	10,000	5,018
	2,159,272	2,018,623
	$ 7,615,283	$ 6,326,820